



FY26 Budget Agenda for Tonight

- Deliberate the Original Recommendation and Alternatives 1 – 3
- For the March 19th SC Meeting, the SC should work to come to consensus on an FY26 Budget for Adoption
 - Must have 8 SC members to adopt a Budget
 - SC must adopt a Budget at least 45 days before the earliest TM (by March 22, 2025)

FY26 Budget Assessment by Town*

RECOMMENDED

BOXFORD	FY24	FY25	FY26	Chg \$	Chg %
Operating Assessment	\$ 11,917,575	\$ 12,379,417	\$ 13,580,592	\$ 1,201,175	9.7%
Capital Assessment incl Debt Service	\$ 167,451	\$ 147,711	\$ 254,907	\$ 107,196	72.6%
Total Assessment	\$ 12,085,026	\$ 12,527,128	\$ 13,835,499	\$ 1,308,371	10.4%
MIDDLETON	FY24	FY25	FY26	Chg \$	Chg %
Operating Assessment	\$ 10,896,460	\$ 11,103,806	\$ 11,846,832	\$ 743,026	6.7%
Capital Assessment incl Debt Service	\$ 150,162	\$ 135,586	\$ 230,652	\$ 95,066	70.1%
Total Assessment	\$ 11,046,622	\$ 11,239,392	\$ 12,077,484	\$ 838,092	7.5%
TOPSFIELD	FY24	FY25	FY26	Chg \$	Chg %
Operating Assessment	\$ 9,123,180	\$ 9,760,623	\$ 11,113,561	\$ 1,352,938	13.9%
Capital Assessment incl Debt Service	\$ 131,437	\$ 116,704	\$ 204,441	\$ 87,738	75.2%
Total Assessment	\$ 9,254,617	\$ 9,877,327	\$ 11,318,002	\$ 1,440,676	14.6%
DISTRICT TOTALS	FY24	FY25	FY26	Chg \$	Chg %
Operating Assessment	\$ 31,937,215	\$ 33,243,846	\$ 36,540,985	\$ 3,297,139	9.9%
Capital Assessment incl Debt Service	\$ 449,050	\$ 400,000	\$ 690,000	\$ 290,000	72.5%
Total Assessment	\$ 32,386,265	\$ 33,643,846	\$ 37,230,986	\$ 3,587,140	10.7%

* NOTE: FY26 Preliminary Net School Spending Required Contribution figures and updated Resident Student Enrollment data (per the Regional Agreement) have been utilized to calculate this Assessment by Town Report.



FY26 Budget – ALTERNATIVE #1

TOT \$ Impact*	FTE Impact	Description
(\$82,853)	(1.0)	Reduce 1.0 FTE HS Business Teaching Position; Redeploy 1.0 FTE from DL Existing
(\$55,107)	(1.0)	Reduce 1.0 FTE HS Support Staff Position (Attrition)
(\$15,000)	0.0	Defer Fraud Assessment until FY27
(\$15,000)	0.0	Defer HS Student Activity Accounts Audit until FY27
(\$55,000)	0.0	Math Resources for Algebra 1 & 2, and Geometry (1 Year vs 6 Year Subscription)
(\$93,801)	(1.0)	Reduce 1.0 FTE HS Nurse Position
(\$110,314)	(1.0)	Reduce 1.0 FTE MS Librarian Position
(\$55,000)	0.0	Increase ALL Athletic & Co-Curricular User Fees by 10%
(\$49,105)	(1.0)	Reduce 1.0 FTE HS General Ed Paraprofessional Position
(\$50,000)	0.0	Discretionary Cost Reductions Placeholder - TBD by Administration
(\$117,134)	0.0	Do not Replace WL Dept Head in FY26 after 10/1/25 Retirement
(\$698,314)	(5.0)	Alternative 1 TOTALS

* - Net Impact of Salary, Health & Dental, and Unemployment

FY26 Budget Assessment by Town* ALTERNATIVE #1

BOXFORD	FY24	FY25	FY26	Chg \$	Chg %
Operating Assessment	\$ 11,917,575	\$ 12,379,417	\$ 13,320,494	\$ 941,077	7.6%
Capital Assessment incl Debt Service	\$ 167,451	\$ 147,711	\$ 254,907	\$ 107,196	72.6%
Total Assessment	\$ 12,085,026	\$ 12,527,128	\$ 13,575,401	\$ 1,048,273	8.4%
MIDDLETON	FY24	FY25	FY26	Chg \$	Chg %
Operating Assessment	\$ 10,896,460	\$ 11,103,806	\$ 11,615,740	\$ 511,934	4.6%
Capital Assessment incl Debt Service	\$ 150,162	\$ 135,586	\$ 230,652	\$ 95,066	70.1%
Total Assessment	\$ 11,046,622	\$ 11,239,392	\$ 11,846,392	\$ 607,000	5.4%
TOPSFIELD	FY24	FY25	FY26	Chg \$	Chg %
Operating Assessment	\$ 9,123,180	\$ 9,760,623	\$ 10,906,438	\$ 1,145,815	11.7%
Capital Assessment incl Debt Service	\$ 131,437	\$ 116,704	\$ 204,441	\$ 87,738	75.2%
Total Assessment	\$ 9,254,617	\$ 9,877,327	\$ 11,110,879	\$ 1,233,552	12.5%
DISTRICT TOTALS	FY24	FY25	FY26	Chg \$	Chg %
Operating Assessment	\$ 31,937,215	\$ 33,243,846	\$ 35,842,671	\$ 2,598,825	7.8%
Capital Assessment incl Debt Service	\$ 449,050	\$ 400,000	\$ 690,000	\$ 290,000	72.5%
Total Assessment	\$ 32,386,265	\$ 33,643,846	\$ 36,532,672	\$ 2,888,826	8.6%

* NOTE: FY26 Preliminary Net School Spending Required Contribution figures and updated Resident Student Enrollment data (per the Regional Agreement) have been utilized to calculate this Assessment by Town Report.



FY26 Budget – ALTERNATIVE #2

TOT \$ Impact*	FTE Impact	Description
(\$82,853)	(1.0)	Reduce 1.0 FTE HS Business Teaching Position; Redeploy 1.0 FTE from DL Existing
(\$55,107)	(1.0)	Reduce 1.0 FTE HS Support Staff Position (Attrition)
(\$15,000)	0.0	Defer Fraud Assessment until FY27
(\$15,000)	0.0	Defer HS Student Activity Accounts Audit until FY27
(\$55,000)	0.0	Math Resources for Algebra 1 & 2, and Geometry (1 Year vs 6 Year Subscription)
(\$110,314)	(1.0)	Reduce 1.0 FTE MS Librarian Position
(\$110,000)	0.0	Increase ALL Athletic & Co-Curricular User Fees by 20%
(\$49,105)	(1.0)	Reduce 1.0 FTE HS General Ed Paraprofessional Position
(\$51,686)	(1.0)	Reduce 1.0 FTE MPFT Position
(\$35,128)	(1.0)	Reduce 1.0 FTE Security Staff Position
(\$50,000)	0.0	Discretionary Cost Reductions Placeholder - TBD by Administration
(\$117,134)	0.0	Do not Replace WL Dept Head in FY26 after 10/1/25 Retirement
(\$746,327)	(6.0)	Alternative 2 TOTALS

FY26 Budget Assessment by Town* ALTERNATIVE #2

BOXFORD	FY24	FY25	FY26	Chg \$	Chg %
Operating Assessment	\$ 11,917,575	\$ 12,379,417	\$ 13,302,610	\$ 923,193	7.5%
Capital Assessment incl Debt Service	\$ 167,451	\$ 147,711	\$ 254,907	\$ 107,196	72.6%
Total Assessment	\$ 12,085,026	\$ 12,527,128	\$ 13,557,518	\$ 1,030,390	8.2%
MIDDLETON	FY24	FY25	FY26	Chg \$	Chg %
Operating Assessment	\$ 10,896,460	\$ 11,103,806	\$ 11,599,851	\$ 496,045	4.5%
Capital Assessment incl Debt Service	\$ 150,162	\$ 135,586	\$ 230,652	\$ 95,066	70.1%
Total Assessment	\$ 11,046,622	\$ 11,239,392	\$ 11,830,503	\$ 591,111	5.3%
TOPSFIELD	FY24	FY25	FY26	Chg \$	Chg %
Operating Assessment	\$ 9,123,180	\$ 9,760,623	\$ 10,892,197	\$ 1,131,574	11.6%
Capital Assessment incl Debt Service	\$ 131,437	\$ 116,704	\$ 204,441	\$ 87,738	75.2%
Total Assessment	\$ 9,254,617	\$ 9,877,327	\$ 11,096,638	\$ 1,219,311	12.3%
DISTRICT TOTALS	FY24	FY25	FY26	Chg \$	Chg %
Operating Assessment	\$ 31,937,215	\$ 33,243,846	\$ 35,794,658	\$ 2,550,812	7.7%
Capital Assessment incl Debt Service	\$ 449,050	\$ 400,000	\$ 690,000	\$ 290,000	72.5%
Total Assessment	\$ 32,386,265	\$ 33,643,846	\$ 36,484,659	\$ 2,840,813	8.4%

* NOTE: FY26 Preliminary Net School Spending Required Contribution figures and updated Resident Student Enrollment data (per the Regional Agreement) have been utilized to calculate this Assessment by Town Report.



FY26 Budget – ALTERNATIVE #3

TOT \$ Impact*	FTE Impact	Description
(\$82,853)	(1.0)	Reduce 1.0 FTE HS Business Teaching Position; Redeploy 1.0 FTE from DL Existing
(\$55,107)	(1.0)	Reduce 1.0 FTE HS Support Staff Position (Attrition)
(\$15,000)	0.0	Defer Fraud Assessment until FY27
(\$15,000)	0.0	Defer HS Student Activity Accounts Audit until FY27
(\$55,000)	0.0	Math Resources for Algebra 1 & 2, and Geometry (1 Year vs 6 Year Subscription)
(\$93,801)	(1.0)	Reduce 1.0 FTE HS Nurse Position
(\$170,520)	(1.0)	Reduce 1.0 FTE Assistant Principal Position (Attrition)
(\$110,314)	(1.0)	Reduce 1.0 FTE MS Librarian Position
(\$137,500)	0.0	Increase ALL Athletic & Co-Curricular User Fees by 25%
(\$76,318)	(1.0)	Reduce 1.0 FTE HS Adjustment Counselor Position
(\$116,274)	(1.0)	Reduce 1.0 FTE Dept Head - Combine English & Social Studies
(\$121,495)	(1.0)	Reduce 1.0 FTE Student Services Administrator - Combine Asst Director & IEP Chair
(\$49,105)	(1.0)	Reduce 1.0 FTE HS General Ed Paraprofessional Position
(\$51,686)	(1.0)	Reduce 1.0 FTE MPFT Position
(\$35,128)	(1.0)	Reduce 1.0 FTE Security Staff Position
(\$50,000)	0.0	Discretionary Cost Reductions Placeholder - TBD by Administration
(\$117,134)	0.0	Do not Replace WL Dept Head in FY26 after 10/1/25 Retirement
(\$1,352,235)	(11.0)	Alternative 3 TOTALS

FY26 Budget Assessment by Town* ALTERNATIVE #3

BOXFORD	FY24	FY25	FY26	Chg \$	Chg %
Operating Assessment	\$ 11,917,575	\$ 12,379,417	\$ 13,076,930	\$ 697,513	5.6%
Capital Assessment incl Debt Service	\$ 167,451	\$ 147,711	\$ 254,907	\$ 107,196	72.6%
Total Assessment	\$ 12,085,026	\$ 12,527,128	\$ 13,331,838	\$ 804,710	6.4%
MIDDLETON	FY24	FY25	FY26	Chg \$	Chg %
Operating Assessment	\$ 10,896,460	\$ 11,103,806	\$ 11,399,339	\$ 295,533	2.7%
Capital Assessment incl Debt Service	\$ 150,162	\$ 135,586	\$ 230,652	\$ 95,066	70.1%
Total Assessment	\$ 11,046,622	\$ 11,239,392	\$ 11,629,990	\$ 390,599	3.5%
TOPSFIELD	FY24	FY25	FY26	Chg \$	Chg %
Operating Assessment	\$ 9,123,180	\$ 9,760,623	\$ 10,712,481	\$ 951,858	9.8%
Capital Assessment incl Debt Service	\$ 131,437	\$ 116,704	\$ 204,441	\$ 87,738	75.2%
Total Assessment	\$ 9,254,617	\$ 9,877,327	\$ 10,916,923	\$ 1,039,596	10.5%
DISTRICT TOTALS	FY24	FY25	FY26	Chg \$	Chg %
Operating Assessment	\$ 31,937,215	\$ 33,243,846	\$ 35,188,750	\$ 1,944,904	5.9%
Capital Assessment incl Debt Service	\$ 449,050	\$ 400,000	\$ 690,000	\$ 290,000	72.5%
Total Assessment	\$ 32,386,265	\$ 33,643,846	\$ 35,878,751	\$ 2,234,905	6.6%

* NOTE: FY26 Preliminary Net School Spending Required Contribution figures and updated Resident Student Enrollment data (per the Regional Agreement) have been utilized to calculate this Assessment by Town Report.



FY26 Budget Calendar

SEPTEMBER 30, 2024	DISTRICT SUBMITS JULY 1, 2024 E & D TO MA DOR FOR CERTIFICATION
OCTOBER 10, 2024	MA DOR CERTIFIES DISTRICT'S JULY 1, 2024 E & D
OCTOBER 25, 2024	FY26 BUDGET KICK-OFF MEMO DISTRIBUTED TO MRSD BUDGET HOLDERS
NOVEMBER 1, 2024	DISTRICT DISTRIBUTES OCTOBER 1, 2024 RESIDENT STUDENT ENROLLMENT TO TOWNS
JANUARY 22, 2025	FY26 BUDGET RECOMMENDATION PRESENTED TO THE SCHOOL COMMITTEE
FEBRUARY 5, 2025	SCHOOL COMMITTEE CONDUCTS FY26 BUDGET DELIBERATIONS
FEBRUARY 14, 2025	DISTRICT MAILS TENTATIVE FY26 BUDGET TO TOWN OFFICIALS
FEBRUARY 26, 2025	SCHOOL COMMITTEE CONDUCTS FY26 BUDGET DELIBERATIONS
MARCH 5, 2025	SCHOOL COMMITTEE HOLDS FY26 BUDGET PUBLIC HEARING
MARCH 5, 2025	SCHOOL COMMITTEE CONDUCTS FY26 BUDGET DELIBERATIONS
MARCH 10, 2025 (MON)	SCHOOL COMMITTEE CONDUCTS FY26 BUDGET DELIBERATIONS (IF NEEDED)
MARCH 12, 2025 (WED)	SCHOOL COMMITTEE CONDUCTS FY26 BUDGET DELIBERATIONS (IF NEEDED)
MARCH 17, 2025 (MON)	SCHOOL COMMITTEE CONDUCTS FY26 BUDGET DELIBERATIONS (IF NEEDED)
MARCH 19, 2025	SCHOOL COMMITTEE CONDUCTS FY26 BUDGET DELIBERATIONS
MARCH 19, 2025	SCHOOL COMMITTEE ADOPTS FINAL FY26 BUDGET
APRIL 9, 2025	SCHOOL COMMITTEE AUTHORIZES DEBT FOR CAPITAL PROJECTS (IF NEEDED)
APRIL 11, 2025	DISTRICT PROVIDES WRITTEN NOTICE OF DEBT AUTHORIZATION TO BOARDS OF SELECTMAN (IF NEEDED)
APRIL 18, 2025	DISTRICT TREASURER CERTIFIES FY26 BUDGET WITH TOWNS
MAY 6, 2025 & May 13, 2025	ANNUAL TOWN MEETINGS